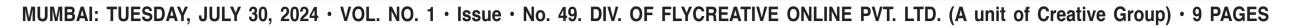
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OVERSEAS JOBS ON PAGE 3

PUBLISHED ON TUESDAYS AND FRIDAYS







Under the chairmanship of secretary CPV & OIA Shri. Muktesh K Pardeshi a holistic review of entire gamut of PGE Div involving 15 POEs was held in NewDelhi on July 25. A number of proposals were discussed to enhance the productivity of the divisions.

Kerala: thriving tourists' paradise erala is a melt- southern coast of Malabar and diverse wildlife sanc- strong demand for the of previous year, clocking

geographical character- Cheras) and Kozhikode

ing pot of cul- particularly at Muzuris tuaries. tural, religious and (the ancient port city of **Growth of tourism**



istics. The practices and (the commercial hub) to ognised as a social phetraditions handed down buy spices. Arabs regu- nomenon which brings



save the state's beautiful traction for tourists.

Kerala marks 20pc

prevention of pollution to a robust 20pc increase.

The trend firmly es-Tourism is today rec- backwaters — a key at- tablished that the state's tourism made a massive surge even compared to





of the natural wonders Malabar region. with the Arab world. The healthcare

from generation to gen- larly purchased wooden eration, alongside some dhows (boats) made in the Others that the state is blessed who came to Kerala are with and its spices have Portuguese explorer Vas- mankind closer to differ- rise in tourists attracted ancient travel- co da Gama, the French ent social values, culturlers. Kerala has histori- and the British, who ruled al heritage and customs. in domestic tourist foot- figures till then. The state cal trade and cultural ties India. From the ancient Successful tourism develsystem \mathbf{of} connection between Kera- Ayurveda to the most of recognising the susla and the Arabian Penin- modern medical facilities tainability of natural resula dates back to the an- are available in Kerala. cient times. Arab traders The state is dotted with tural ethos of the land. from the Gulf came to the picturesque hill stations





opment imbibes the values sources and the socio-cul-

The importance of responsible tourism based on conservation and preservation of environment are the key points to Kerala's tourism policies. Still, pollution and mismanagement of waste materials are causing damages to the natural beauty of this tiny state. The government and and local bodies should wake up to this concern. Already, there are



fall, Kerala 1,06,83,643 visitors from the number of domestic within the country in the tourist arrivals compared first six months of the with the pre-Covid perilast calendar year com- od. The statistics revealed pared with 88,95,593 in a significant increase of the corresponding period



the pre-pandemic period Setting a new record that clocked the highest attracted also registered a surge in (Cont. on page-2)



OVERSEAS NEWS AND EMPLOYMENT

TRAVEL & TOURISM

Entire Kerala should be a tourism destination, says Minister PA Mohammed Riyas

erala Mini-Tourism Minister PA Mohammed Rivas recently spoke about the future of tourism in God's own country. Addressing a conclave, Riyas talked about how Kerala rebounded after the pandemic. He said Kerala could recover extremely well from the losses it suffered by the end of 2022. "Our state has been featured in the list of 52 countries by

2



PA Mohammed Rivas addition, Kerala has been declared the best wedding The New York Times. In destination by the magazine Travel + Leisure."

pictures and energy hid- knowing the history, cul- gives paramount imporden inside us, said Tourism tural and culinary diver- tance to this, he said. Cara-Minister Mohamed Riyas sity of the places we are van Tourism, Biodiversity in his message on Nation- visiting, whether is it is in circuit, Malabar Literary al Tourism Day. Travel- our country or elsewhere," Circuit, Agri tourism netling beyond our boundar- Riyas said at the National work and "in-car dining" ies helps meet new people, Tourisn Day function. see unfamiliar places, taste of this realisation, humans and domestic tourists is state as a tourism destiwent in search of new pas- the priority of the govern- nation and get its prestures, the minister said.

"Today, travel is much ism should benefit society tourism map.

more than just seeing and people, directly or in-Travel awakens words, a new place. It is about directly. The government are some of the innovative To extend new experi- projects of Kerala Tournew food and know lit- ences along with memora- ism. The minister said the tle-known lives. Because ble hospitality to foreign aim is develop the entire ment. The growth of tour- ence noted in the world

Kerala: thriving tourists'

(Cont. from page-1) 17.87 lakh domestic tourists in the first half of 2023 compared to the previous year.

Tourism revenue

The number of foreign tourists in the first half of 2023 was pegged at 2,87,730 as compared with 1,05,960 during the corresponding period a year earlier — an increase of 1,81,770 and a healthy 171.55 per cent growth. There had also been a steady increase in revenue generated by the state's tourism sector from 2020 to 2022. The tourism sector netted a revenue of Rs 35,168.42 crore in 2022 against Rs12,285.91 crore in 2021 and Rs 11,335.96 crore in 2020. The surge in domestic tourist footfalls is a clear indication that 2024 will definitely be a record-breaking year for Kerala Tourism. The steady uptrend in tourist arrivals also vouched the increased acceptance



that's known for its liter- Kunjathur in Kasaragod acy rate, picturesque beau- district. ty, and delectable cuisine, is undergoing some of the most notable developments in different departments. From the transportation and commute sector to the seaports and metro projects, a lot is happen ing. Both the state and the central governments are collaboratively working to execute all the proposed projects to pave the way for the optimal development of the state.

According to the official reports, the total estimated budget of construction is Rs. 6,000 crore and the entirety of the project is being paid by the Kerala Infrastructure Investment Fund Board (KIIFB). What's unique about this highway is that it will have a dedicated lane for cycles. The estimated deadline is 2026.

years. This will be Vijayan. a most beneficial projects.

cial and tradehub under de- Rs 2 lakh. velopment on 220 hectares of land at Ayyampuzha near Aluva in Ernakulam district, Kerala, India. It is an early-bird project under the Kochi-Bengaluru In-

erate revenue of was approved at the cab-Rs. 25 lakh crore inet meeting chaired by by the next 25 Chief Minister Pinarayi

The government has de-Kerala Megaproj- cided to increase the bar ects among the licence fee from Rs 30 lakh to Rs 35 lakh. Be-GIFT City, Kochi sides, the licence fee for The GIFT City, clubs serving liquor for Kochi, is a pro- marine officers will be inposed global finan- creased from Rs 50,000 to

The policy aims to increase the production of Indian Made Foreign Liquor (IMFL) in the state. Bevco is currently the only state-owned agency that dustrial Corridor (KBIC). procures and distributes The project is being done IMFL. Manufacturing

Kerala Coastal Highway

The first on the list is the Kerala Coastal Highway, which is a 625 km



of new products and initiatives that the state had launched to woo visitors. Kerala mega projects 2024

(388 mi) long planned coastal highway running parallel to the Arabian Sea . . It begins at Pozhiyoor in Thiruvananthapuram district and ends at

Mumbai-Kanyakumari **Economic Corridor**

Different economic corridors in India are being constructed simultaneously and the Mumbai Kanyakumari Economic Corridor deserves a special mention. It is a 1,760 km long economic corridor being developed by the Union as part of the Bharatmala Pariyojana.

The corridor runs along the western coast connecting the major cities of Mumbai, Pune, Bengaluru, Mangalore, Kochi, and Thiruvananthapuram. The main purpose behind the construction of this corridor is economic boost. The project is estimated to be around Rs. 50,000 crore. However, the reports suggest that the operation of this corridor will genunder the collaboration of of neutral alcohol, which

The Kerala Tourism Authority and Kerala Travel Mart (KTM) Society has to have a broader Vision to promote Kerala as per its Aims & Objectives, so the shortfall in the existing Tour Operator Accreditation policy also to be reviewed and broadened for the potential Tour Operators to get accredited with a more flexible criteria review for the best interest of Kerala Tourism promotion.

government of India and IMFL, will be promoted in reports suggest that the the state. The policy will will generate 50,000+ job low-intensity liquor and opportunities. The land ac- wine made from fruits. quisition process is underway.

Tourism & liquor policy

last year approved the ments to this effect are in new liquor policy for 2023-24 which aims to promote toddy, the traditional alcoholic beverage of the state, paign against the use of under rebranding. Under liquor and narcotic subthe new policy, the bar licence fee was hiked and the rules for restaurants within tourism zones were while, 'Vimukthi Clubs' liberalised.

The new liquor policy in different schools.

the state and the central is the main component in completion of this project also allow the brewing of

The government proposes allowing bars in designated areas of ITParks in The Kerala government the state and the amendprogress. The new policy also proposes to strengthen the government's camstances especially among teenagers under the 'Vimukthi' initiative. Meanhave already been set up

Kerala, which is a state

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Electrical Engineers Salary Range SAR 4000/- to SAR 6000/-

B E / B Tech in Electrical Engineering with 1 to 3 years' of experience in Design electrical systems and components based on project requirements and coordinate with project teams to ensure timely completion of tasks. Proficiency in electrical design software and AutoCAD. Preferable Age: 21 to 28 years

Project Coordinators

Salary Range SAR 3000/- to SAR 4000/-

B E / B Tech in Electrical Engineering or a related field with 1 to 2 years' of experience in Collaborate with project managers to support project execution, Project budgets, Project schedules, Scope statements, and Project plans. The applicants should have excellent computer in Excel, Word, Visio, Typing Skills, Preferable Age: 21 to 28 years

Electrical Fitters Salary Range SAR 1800/- to SAR 2200/-

Diploma / ITI in Electrical Engineering with with 1 to 3 years' experience in Read and interpret electrical blueprints, diagrams, and specifications to determine the layout of systems and components, Assemble, install, and align electrical parts and equipment according to specifications and should be Familiar with electrical tools and safety standards. Preferable Age: 21 to 28 years

Electrical Helpers

Salary Range SAR 1200/- to SAR 1600/-

Diploma / ITI in Electrical Engineering with with 1 to 3 years' experience in Assist in carrying and positioning electrical equipment and components, Clean up work areas and dispose of waste materials and Prepare work areas and materials for electricians. The applicants should have excellent Skills, Basic Understanding of Electrical Concepts. Preferable Age: 21 to 28 years The candidates meeting the ABOVE CRITERIAS can submit their CVs and all relevant supporting documents for up-coming Interview

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POE warning on job offers from Myanmar, Lao PDR, Cambodia Protector **MUMBAI**: of Emigrants (POE). Mumbai, has issued an advisory for all prospective emigrants looking for jobs to be beware of fake job

Lao PDR and Cambo-

dia. Aspirants can go

registered recruiting

agents for jobs.

Myanmar,

government

offers in

through

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		British Pound	1
vith		New Zealand Dollar	
		Thai Baht	
		Hong Kong Dollar	
1663		Saudi Arabian Riyal	
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• 7 •		Danish Krone	
		Kuwaiti Dinar	2
		Malaysian Ringgit	
MPLOYMENT		Omani Rial	2
MFLUIMLN		Qatari Riyal	
PORTUNITIES		South African Rand	

FOREX As on 29th July, 20			
Currency	Buying	Selling	
US Dollar	84.57	83.53	
Euro	91.85	90.74	
Australian Dollar	55.76	54.67	
Japanese Yen	0.60	0.54	
Canadian Dollar	61.48	60.38	
Singapore Dollar	63.29	62.20	
Swedish krona	8.74	6.95	
UAE Dirham	23.35	22.65	
Swiss Franc (CHF)	95.89	94.09	
British Pound	108.68	107.60	
New Zealand Dollar	50.20	48.81	
Thai Baht	2.45	2.24	
Hong Kong Dollar	11.68	10.37	
Saudi Arabian Riyal	23.03	22.08	
Bahraini Dinar	229.34	215.34	
Chinese Yuan	12.44	10.64	
Danish Krone	12.69	11.69	
Kuwaiti Dinar	280.11	264.11	
Malaysian Ringgit	19.32	17.72	(
Omani Rial	223.48	211.48	
Qatari Riyal	23.75	21.50	
South African Rand	5.02	4.18	

Step Ahead!





OVERSEAS NEWS AND EMPLOYMENT ASSPORT TO GLOBAL JOB OPPORTUNIT

TRAVEL & TOURISM

Tuesday, July 30, 2024

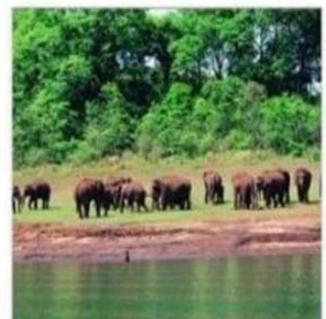
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TRAVEL & TOURISM

DESTINATION WEDDING CATCHES UP IN KERALA

wedding ! Kerala is the perfect location for a destination wedding thanks to its serene beaches, pristine waters and stunning hill stations. With delicious seafood, exciting activities and a leisure complex, your guests will have a memorable time here. It holds the poise to host any type of wedding with style and class, be it a wedding of the western culture or the traditionally rich one, or even the best place for This isn't a dream but can phant, and the bride draped eco-friendly weddings. It be a reality in Kerala. is astounding that Kerala can host grand wed- leppey, Varkala and Shan- We at Blissful Plans are dings in posh and luxuri- ghumukham are ideal wed- luxury wedding planners wedding requires co-or- like Mohiniyattam or folk ous hotels. You can also go ding venues in Kerala for in Kerala.

6

estination wedding weddings. Imagine palm tie the knot in a tradition- weather all year round, requirements to navigate,



to English or Indian-style a beach wedding. You can

in a saree, with food being Beaches at Kovalam, Al- served on banana leaves. on these factors.

Kerala

ceremonies.

tion wedding in Kerala stress. depends on several factors such as the number of ala is another highlight. guests, the type of venue, Guests get to relish deleccatering services, decora- table Sadhya meals, seations, and other services. food delicacies and trop-It can range from a few ical fruits. And what's a lakhs to crores depending celebration without music

has pleasant ing parts. There are legal sure to dazzle your guests.

is the in-thing now. groves, beaches, and endless al Kerala style with the so can be visited any-budgets to balance, and It will be your dream breathtaking landscapes. groom arriving on an ele-time during the summer cultural considerations to or monsoon. However, the keep in mind. With the exbest time to have a desti- perience of wedding plannation wedding in Kera- ners, in organising wedla is between October and dings in Kerala, they can March, since the weather is guide you through the propleasant and apt to organ- cess and avoid potential ise outdoor day or evening pitfalls. Keep the planning process fun and meaning-The cost of a destina- ful while reducing your

> The culinary fare in Kerand dance? Kerala's very Planning a destination own classical dance forms dination with many mov- dances like Theyyam are

All set for Kerala Travel Mart 2024



K Biju (IAS) **Tourism Secretary Govt of Kerala**

Arabia, will attend for the ties in Kerala. first time.

el Mart that concentrates KTM Society has been al students. First, the stu- has been increased from on a single state, making incorporating the best dent visa fee has increased, \$70,000 to \$73,150. This it a unique brand. Since in all tourism sectors and second, the Temporary limit applies to nominathen, KTM has been the and showcases them to Skilled Migration Income tion applications lodged spokesman for tourism the world. Its sole objec- Threshold (TSMIT) has between July 1 and June industry in Kerala. The tive being promotion and been raised.

As many as 592 foreign the service providers in buyers from 71 coun- Kerala to connect. This CANBERRA: Internation- increased accessibility to tries have registered so not just led to promotion al students will face new information, and making far, notably buyers from of tourism, but also gave challenges when choos- global education more fea-27 countries, including rise to a professional ap- ing Australia as a study sible for students." China, Japan and Saudi proach to tourism activi- abroad destination. Two

TSMIT ALSO JACKED UP Australia hikes student visa fees

major developments by the

TSMIT also hiked

Additionally, the Tempo-Right from hotels to Australian government are rary Skilled Migration In-KTM is the only Trav- service providers, the likely to affect internation- come Threshold (TSMIT) 30, 2025. Further, new International students rules are in place shortenlooking to study in Aus- ing the duration of Temtralian universities will porary Graduate Visas, and have to shell out a higher reducing the age eligibility, Mayank Maheshwari, 1, 2024, the fee for inter- Co-founder & COO, Univernational student visas has sity Living says, "Recent been increased from \$710 to adjustments in Australian \$1,600, a 125pc hike. This student visa fees and mimeans students will need to gration policies indicate a pay an additional \$890 to strategic approach to managing immigration while educational President, Academic & quality. Australia's Group Professor of Economics at of Eight universities re-SP Jain School of Global main the prestigious choice Management, says: "While for international students the significant rise in cost seeking top-tier education. While we understand that scious prospective students, the visa fee hike will impact this policy change may also the financial situation of prompt students to explore students, these changes aim diverse funding options to attract only the creamand seek scholarships more of-the-crop students who proactively, fostering fi- are committed to their academic pursuits, ultimately For students who may enriching Australia's acabe reconsidering Australia, demic landscape with their destinations like London, diverse contributions. Ad-Dubai, and Singapore are ditionally, these measures

he inaugural ceremony of the flagship event Kerala Travel Mart of Kerala Travel Mart Society will be followed by three-day sessions at the Sagara and Samudrika convention centres on Willingdon Island (Kochi) on Sept 27,28 and 29,2024.

From pre-mart tours to intense networking sessions, the lineup of activities at KTM 2024 will give the delegates an immersive experience of God's Own Country even as opportunities for business open up.

With the event fast approaching, KTM has entered into a partnership with IndiGo, offering exclusive discounts for KTM attendees flying to Kozhikode, Kannur, Kochi and Thiruvananthapuram. Participants can book their tickets and finalise travel plans right now.



motive to promote tour- progress of Kerala Tourism and its related ac- ism has been the leadtivities in Kerala, led to ing force for the success the formation of Kerala of Kerala Travel Mart. Travel Mart Society. This The Society plays a vital society's major objective role in filtering the best was to create a common product service providers ground for travel agents which enables customers from across the globe and to choose better.



amount of fee for foreign among others. student visas. Since July cover the \$1600 visa fee.

Dr John Lodewijks, Vice prioritising may deter some budget-connancial resourcefulness.

becoming attractive due to are expected to help reduce streamlined visa processes, fraud."

TRAVEL & TOURISM

Don't invite digital libel in UAE

Please explain about UAE's rule or complaints or defamation?

In the age of social media, feedon social media criticism, reviews back has a much broader reach than traditional word of mouth, pre-Imagine waking up to a legal senting new challenges, as reviews notice or a call from the local po- are no longer private and the risk lice station for leaving a Google of reputational damage by dissat-



review on a business page. When isfied customers is higher. Digital through a review, which seems harmless enough — until it isn't.

In the UAE, there are some cases in a legal battle and facing hefty fines if you are overtly critical or reputations.

in Dubai was found guilty of defa- Civil lawsuits for damages can also mation for an Instagram post that be pursued simultaneously. "damaged a hospital's reputation" after she posted a video clip, call- based on genuine experiences genering it the "worst hospital" and ally do not constitute defamation as that doctors did not know their long as they are not insulting or job. A case was filed under the made with malicious intent. Howevcybercrime law, and she was fined er, even factual statements that lead and asked to delete the video. Similarly, in May the Public sidered defamatory. Prosecution convicted a woman for defamatory remarks posted negative review and a defamatory gle and Instagram. In her review, that expresses dissatisfaction with she criticised the centre for pro- a product, service, or business based viding "the worst service you can on the reviewer's honest and factureviews on its social media plat- critical, aim to provide construcforms were fake. The court fined her Dh5,000, statements. confiscated her phone, and closed incident a crime of defamation.

you've had a bad experience with libel is considered more harmful a service or product, you might due to its enduring nature as it can want to share your dissatisfaction be archived, made more interesting through real-time interactions like live streams, podcasts, video recordings, shared to a global audience, in which you might find yourself made viral, posted anonymously and accessed indefinitely.

A company can file both criminal give a vilifying review, as busi- and civil cases to demand the restonesses are becoming increasingly ration of reputation and compensavigilant about safeguarding their tion. Under Federal Law No 34 of 2021, defamatory statements made Last year, for instance, a woman online can lead to criminal charges.

auto or car loans to customers. Residents are required to show a ing from "green" auto loans to bank to bank. fixed deposit and fixed rate loans. **DOCUMENTS**

ments required, here is a guide to proof of owning a car, the inditaking out auto loans in the UAE. vidual's personal documents are

While the eligibility criteria needed to apply. may vary from bank to bank, some basic requirements remain the ment differs from institutions. same.

21 years of age to apply for an offer up to a few months. This auto loan. Most banks also require also depends on the age of the vea minimum salary of Dh5,000. hicle.

Different financial institutions proof of salary to confirm this. offer various kinds of loans, rang- This amount may vary from

OVERSEAS NEWS AND EMPLOYMENT

REQUIRED: From eligibility to the docu- Along with documents to show

The duration for loan repay-Some may offer periods of up Applicants are required to be of to five years, while others may

Is alteration of building allowed?

I recently moved into a villa of and technical requirements as my friend in Dubai. My landlord wanted to add a room to the villa by partitioning the living room. This would involve some construction work. Would we need regulator approvals for this?

The Building and Government Housing Department of the Dubai Municipality is the "Competent Department" which issues approvals for constructions and repair works of a building. This is in accordance with "Definitions" mentioned in Article 3 of the Local Order No. 3 of 1999 Regulating Construction Work in the Emirate of Dubai.

No individual may carry out permanent or temporary works on a building or property without a permit issued by the Competent Department of Dubai Municipal- neers. The said clauses also menity. This is under Article 4 of the tion the safety conditions which Dubai Local Order No. 3 of 1999, need to be undertaken while conwhich states, "No natural person ducting construction works on or public or private legal person may implement any construction works that involve permanently or temporarily changing, whether in whole or in part, the features of fees of Dubai Municipality for any land or real property, without first obtaining the relevant permit from the competent department." An individual or his or her representative (engineers or contractors) should file an application provisions of the local order of with the Department related to Dubai, you may appoint a liconstruction works to be under- censed contractor or engineer taken in a building. This is in who may assist you in obtaining accordance with Article 5 of the various permissions from Dubai Dubai Local Order No. 3 of 1999, Municipality to undertake renwhich states, "A permit applica- ovation work in your villa. You tion signed by the Applicant will may be required to obtain a be submitted to the Competent De- No Objection Certificate (NOC) partment on the form prescribed from the master developer or the for this purpose, together with the community management in orrelevant required documents. The der to ensure that the modificaimplementing bylaw of this or- tions or alteration comply with der will determine the documents the guidelines set by master derequired in this respect." Furthermore, any construction ment, Dubai Municipality, Dubai works including temporary con- Development Authority (DDA) structions may be implemented as

approved by the Competent Department of Dubai Municipality. This is under Article 14 of the Dubai Local Order No. 3 of 1999, which states, "Construction works must be implemented as per the approved plans and drawings, the conditions based on which the permit is issued, and the technical engineering standards adopted in this respect. No changes or amendments to these documents may be made without the relevant approval of the Competent Department."

Moreover, Article 19 to Article 26 of the Dubai Local Order No. 3 of 1999 mentions the obligations of the relevant parties who undertake construction works such as contractors and engia building or a property. Additionally, Schedule No. 1 of the Local Order No. 3 of 1999 mentions the applications engineering audit of plans and Schedule No. 6 of the said order mentions the fees of Dubai Municipality for modifications and additions to the approved plans. Based on the aforementioned veloper or community manageand any other relevant author-

Constructive criticism or opinions to reputational damage can be con-

There is a difference between a about a medical centre on Goo- one. A negative review is a critique imagine" and alleged that positive al experience. These reviews, while tive feedback without making false

In contrast, a defamatory review all her social media accounts. On contains false statements. Such reappeal, the court upheld the charge, views go beyond mere opinion or deeming the phrases used in the criticism, which can lead to legal consequences.

How to get a car loan in Dubai?

While Dubai's public transport summer months when soaring system serves residents quiet temperatures can get bothersome. efficiently, a car is unmatched For those who may be unable to when it comes to travelling afford a car in one payment, takaround the city with ease and ing out a loan is always a good speed. Especially during the option. Banks in the UAE provide per approved plans and drawings ity as applicable.



TRAVEL & TOURISM

INMECC can play key role in enhancing **India-GCC trade ties: Premachandran (MP)**

MUMBAI: The Indo Gulf & Middle East Chamber of Commerce and Industries (INMECC) hosted its chapter meeting in Maharashtra on Sunday bringing together professionals and business leaders from India and Middle East countries.

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The event featured a keynote address by the chief guest -veteran parliamentarian--NK Premachandran. who highlighted the pivotal role INMECC can play in enhancing trade activities between India and the Middle East.

Premachandran emphasised the unique position of INMECC in connecting business leaders across India and the Middle East. INMECC is a platform dedicated to promoting economic, industrial, commercial, and cultural ac-MP said . In just two years of operation, INMECC has Middle East.

(CEPA) signed between strategic 2022, noting the impressive trade volume of US\$ 2023. He also mentioned India's ongoing efforts is the fastest-growing



At the INMECC meeting along with Premachandran (MP) are Dr PJ Aprain, President of the Maharashtra Chapter, Dr Sureshkumar Madhusudhanan, Secretary General of INMECC, Rajesh Swamy, Deputy General Manager, VS Abdulkarim, Vice President of the Maharashtra Chapter, AN Shaji, Secretary of the Maharashtra Chapter, HE Chris Hong, Consul General of South Africa and HE Jesus Campos, Consul-General of the Republic of Panama.

world, currently ranked manufacturing fifth and expected to be- a high number of Special lighted India's trade with come the third largest Economic Zones (SEZs) the Arab world, which has economy within the next and a vibrant workforce. tivities in the region, the eight to 10 years, he stated. "Maharashtra, as the ed the deepening relaeconomic powerhouse of made significant progress India, plays a crucial role and has the potential to in this growth. Maharashachieve wonders by cov- tra's Gross State Domesering five countries out tic Product (GSDP) was of the 17 countries in the approximately US\$ 435 billion in the fiscal year Premachandran reiter- 2022-23, making it the ated the importance of the largest economy among Comprehensive Economic Indian states. He also Partnership Agreement highlighted the state's connectivity, India and the UAE in with three international airports, an extensive road and railway network and 84.5 billion achieved in a significant coastline fa- tionship between India cilitating substantial car- and the Gulf Cooperation go transport. Premachan- Council (GCC), driven by to sign a similar agree- dran also emphasised the historical connections, inment with Oman. "India state's dynamic economic creasing trade and invest-budget allocation for skill Jesus Campos, Consul landscape, with a blend ment and the presence of development and aspects General of the Republic of

Premachandran



sectors, ans in the region. He highnot- ed \$240 billion annually.

several projects aimed at gave a presentation on the the progress of the coun- sick unit revival project. try and the advancement VS Abdulkarim, Vice Presof individuals. One no- ident of the Maharashtra table initiative is "The Chapter, addressed the is-RISE - Sick Unit Reviv- sues facing the tourism, al," which seeks to revive overseas recruitment, and industrial units in India fisheries sectors and remarked as sick. Premach- quested Premachandran andran explained that the to kindly involve himself project involves identify- in resolving these indusing such industries, con- try challenges. AN Shaji, ducting expert studies, Secretary of the Mahaassessing their potential rashtra Chapter, proposed for revival, and preparing a vote of thanks. The Detailed Project Reports meeting was honored by (DPRs) to attract invest- the presence of H.E. Chris ment from NRI investors. Hong, Consul General of major economy in the of knowledge-based and around nine million Indi- of the internship pro- Panama.

gramme. The programme aims to provide yearlong paid internships to 10 million youth in India's top 500 companies, offering exposure to real-life business environments and employment opportunities. The veteran MP concluded his address by acknowledging the challenges ahead and expressing confidence in **INMECC's** ability to drive positive change. "Taking up the project "The Rise Sick Unit Revival" is a herculean task, but IN-MECC is well-equipped to meet this challenge.

The meeting was presided over by Dr PJ Aprain, President of the Maharashtra Chapter. Dr. Sureshkumar Madhusudhanan, Secretary General of INMECC, delivered a speech showcasing the surged to an unprecedent- future programmes of IN-MECC. . Rajesh Swamy, INMECC has developed Deputy General Manager, He welcomed the recent South Africa, and H.E.

INDO CHAMBER OF COMMERCE

India's rating to be upgraded, says UBS ex- and dusted. You may de-**GENEVA:** UBS In fact one of the most fer and lower subsidy (as percentage of GDP). striking aspects of the bill comes to play. The "We think this will give pects a ratings upgrade liberate on whether it is for India on the basis of a hit or a miss but acbudget was the fiscal finance minister, in her them greater flexibility lower fiscal deficit tarcording to UBS, the bigdeficit number. While budget speech, reiterat- to decide on an approget and potential impligest plus is that a sovthe Interim Budget had ed that the government priate fiscal trajectory. cations of higher reveereign ratings upgrade made a projection of the would continue to take We expect a sovereign nue target. is in the offing for Indeficit being at 5.1pc the fiscal deficit to below rating upgrade for In-(UBS Group AG is a dia. Given that India's the full Budget for 4.5pc of GDP by FY26. dia (currently rated at multinational investeconomy is in a sweet FY25 announced a sig- Additionally there was the lowest investment ment bank and finanspot, UBS says the lownificantly lower deficit also mention that FY27 grade) by at least one of target of 4.9pc for the onwards, they will shift the three rating agener deficit number surecial services company same period.

Modi 3.0 Cabinet is done medium-term growth.

Switzerland).

founded and based in ly enhances the elbow room for improving In-The first budget by the dia's scope for sustained

Well, this is where the fiscal consolidation path months," says Tanvee

whopping Rs 2 trillion linked to reduction in Gupta Jain, UBS India plus RBI dividend trans- central government debt Economist.

to a new medium-term cies over the next 18-24

TRAVEL & TOURISM

Vizhinjam puts India on global shipping map

KOCHI: India's first deepwater container transshipment port is set to have a transformative impact on the country's blue economy. Capable of accommodating the world's largest container ships, Vizhinjam Port will handle high-speed cargo and bulk carriers. It is also close to major international sea



routes and the domes- nological and infra- global maritime trad- Explore a sea of oppor- ing to become a part tic transport network. structural advantages ing hub in the near fu- tunities This along with tech- will make Vizhinjam a ture. With lower logistics cost opment journey.

and improved trade efficiency, Vizhinjam will propel India into a new era of growth. Additionally, it will also contribute to the development of a thriving business environment concentrated in and around the port. From warehousing to banking, hotels to housing schemes, there are several opportunities for investors who are lookof this exciting devel-

OVERSEAS NEWS AND EMPLOYMENT

Flying abroad: do you need New simplified tax clearance certificate? tax law coming

NEW DELHI: Amid re- quired to be issued by liabilities to obtain the NEW DELHI: The govports that a mandatory the income-tax authority tax clearance certificate. ernment is working to- taxation has always been tax clearance certificate stating that such person



is required for individu- has no liabilities under tax clearance certificate "We will have a consulta- added. als before flying abroad, the Income-tax Act, or will be required to obtain tion process on the first the Union government the Wealth-tax Act, 1957, such certificate. Such a draft and how it will hap- mala Sitharaman had anclarified that every per- or the Gift-tax Act, 1958, clearance certificate is pen, that we will decide. nounced in her Budget son is not required to or the Expenditure-tax necessary where an in- We would like to have a speech that a comprehenobtain the certificate un- Act, 1987. Since, the Black Mon- serious financial irregu- for implementation."The Tax Act, 1961 will be comey Act, 2015 is also ad-larities and his presence Revenue Secretary fur-pleted in six months. "The In Union budget 2024, ministered by CBDT, it is necessary in the inves- ther stated that the ef- purpose is to make the Act it has been proposed to has been proposed in the tigation of cases under forts of the government concise, lucid, easy to read include the reference to budget to add the refer- the Income-tax Act or the will continue to provide and understand. This will the Black Money Act, ence of the Black Mon- Wealth-tax Act and it is a hassle-free, simple, and reduce disputes and liti-2015 to obtain a tax ey Act, 2015 to the list likely that a tax demand collaborative approach to- gation, thereby providing certificate. of Acts under which any will be raised against wards the implementation tax certainty to the tax-Such a certificate is re- person should clear his him.

tax persons, in respect of Malhotra said. whom circumstances dividual is involved in collaborative

Hence, the proposed wards a comprehensive and will continue to be in amendment does not review of the Income Tax the mode of collaboration require all the resi- Act, and the first draft and not confrontation. dents to obtain the which will be prepared The purpose of our proclearance cer- by an internal commit- posals, both on the politificate, the Central tee of the tax department cy side as well as on the Board of Direct Tax- will be put out for stake- implementation side, is to es (CBDT) said in its holder consultation with- collect taxes from wherclarification . Only in the next six months, ever they are due but do in the case of certain Revenue Secretary Sanjay it in a manner that gives

Addressing FICCI's in- taxpayers exist which make it teractive session on Union them in a smooth and necessary to obtain a budget 2024-25, he said: hassle-free manner," he

"Our approach towards respect, and trust to the and collect Finance Minister Nirapproach sive review of the Income payers," she had said.

der section 230 of the Income-tax Act, 1961.

clearance

of taxes.

Vistara to offer free Wi-Fi to passengers on select flights

of complimentary Wi- extended to all Fi to all passengers the passengers. on select international The service is flights joining other available global airlines provid- flights operating free service to at- ed with Airbus tract passengers.

on A321 and Boe-787air- \mathbf{is}

NEW DELHI: Vistara members last Nov and airline to offer compli- international flights. added benefit while all

of free connectivity debit ness gers data

will offer 20 minutes now the offer has been mentary Wi-Fi onboard Customers can avail loyalty card members up to 20 minutes get free chat service. "At Vistara, we are and can extend the committed to constantservice or buy addi- ly enhancing the expetional plans using rience of our customan Indian credit or ers. We are confident card. Busi- that customers will apclass passen- preciate this value adwill contin- dition," the airline's ue to enjoy 50MB CEO Deepak Rajawat free as an said in a statement.

The airline began of - ing fering complimentary craft. Wi-Fi service to its Vistara loyalty programme the first Indian

