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THANKS PM FOR JOB-ORIENTED BUDGET IPEPCIL applauds large budget outlay for youth skilling and training

MUMBAI: The Indian Personnel Export Promotion Council (IPEPCIL) has appreciated and welcomed the significant budget outlay allocated towards the skilling and training of the employable youth in the recent Union budget.

In a letter addressed to Prime Minister Shri Narendra Modi, IPEPCIL president VS Abdulkareem thanked the prime minister for his visionary initiative and commitments to empowering the young generation, enhancing their employability and ultimately driving the nation's overall growth.

The IPEPCIL agrees that investment in skilling and training is a crucial step towards addressing the challenges of unemployment amongst our youth. With empowering and equipping our youth with necessary skills knowledge and training, India is not only preparing for the job market but also fostering a culture of innovation and entrepreneurship, leading to increased productivity and a dynamic economy.

Abdulkareem felt that the emphasis on youth skill development aligns perfectly with our country's aspiration to become a Global Leader in various sectors. It is reassuring to see that the government recognises the potential of our youth and takes concrete steps to harness their capabilities.

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steps to harness their capabilities.

"I would like to commend your leadership and vision in prioritising such a vital aspect of our nation's development. Your dedication to creating a skilled workforce will undoubtedly yield long-term benefits, contributing to the overall prosperity and progress of our country", observed IPEPCIL president Abdulkareem.

IPEPCIL, representing the MEA-OE approved overseas recruitment fraternity, would like to collaborate with all the

concerned verticals of this developmental and productive initiative for the positive outcome of these investments and remain hopeful for continued support and focus on youth empowerment for the largest interest of the country. IPEPCIL recently had an interactive meeting with the Secretary-MEA (CPV-OIA) and submitted a comprehensive report of the safe, secured and legal migration for employment abroad, which speaks the potential of the traditionally acclaimed HRA fraternity.

SEVEN MORE INTERNATIONAL FLIGHTS IN OFFING IndiGo business class tickets on sales now

MUMBAI: India's largest airline IndiGo will have its "tailor-made" business class product—IndiGo Stretch—from mid-Nov

long, is now gravitating towards a hybrid product offering. It will have business class on 12 domestic routes connecting major

tensibly in the works for some time now, marks a strategic shift in IndiGo's product offering. In nearly two decades of its existence, IndiGo has championed the one-size-fits-all single-class cabin configuration, like other successful budget airlines globally. But with changing dynamics and evolution of India's aviation market, the airline is trying to reorient itself accordingly.

As part of its 18th-anniversary celebrations, apart from unveiling its business class product, IndiGo also announced a loyalty programme—IndiGo Blu-

(Cont. on page-2)



on the Delhi-Mumbai route, and ticket sales for the same started at an introductory price of Rs 18,018. The carrier, which has been seen as a budget airline for

Indian metropolitan cities with one another. All these 12 routes are likely to see the business class offering by the end of 2025.

This move, which was os-

Bangladesh unrest not to impact India's economy, says S&P

NEW YORK: India is a well-diversified giant economy and a blip in its exports to Bangladesh is unlikely to have any meaningful impact on India's overall trade position for the full year, S&P Global Ratings has said.

Bangladesh is facing its worst political crisis since independence in 1971, with Prime Minister Sheikh Hasina resigning amid massive anti-government protests. Bangladesh army chief General Waqar-uz-Zaman announced that an interim government

would be taking over the responsibilities.

S&P Global Ratings, Director, Sovereign and International Public Finance Ratings (Asia-Pacific), Andrew Wood said S&P expected domestic demand conditions in Bangladesh in this period of time to be weak and probably going to entail less support for exports from other countries, including India, into Bangladesh.

"India is a well-diversified exporter to the entire world and its trade profile is significantly larger than bilateral trade relationships with economies like Bangladesh. Whatever the impact is going to be on is really quite unlikely to have a meaningful impact on its overall trade position for the fiscal year. Its external position is quite strong in the country and is a net creditor to the world by our calculation," Wood said in a webinar.

India's exports to Bangladesh dipped to US\$ 11 billion in July, down from US\$ 12 billion in June, S&P said.

(Cont. on page-2)

Aramco to buy majority stake in Petro Rabigh

RIYADH: Energy giant Aramco is set to acquire an additional 22.5pc stake in Rabigh Refining and Petrochemical Co., known as Petro Rabigh, from Tokyo-based Sumitomo Chemical for \$702 million.

This acquisition, priced at SR7 (\$1.86) per share, will make Aramco the majority shareholder in the

refining and petrochemical complex on Saudi Arabia's west coast, increasing its stake to about 60pc while reducing Sumitomo Chemical's stake to 15pc.

Previously, both Aramco and Sumitomo Chemical each owned 37.5pc of Petro Rabigh, which was listed on the Saudi Exchange in 2008. This move is part of Aramco's

strategy to expand its downstream operations and align with Sumitomo Chemical's shift from commodity chemicals to specialty chemicals.

"Aramco continues to identify opportunities to strengthen its downstream value chain, secure placement of its upstream crude oil with affiliated refineries, and convert

more of its hydrocarbons into high-value materials," said Hussain Al-Qahtani, Aramco senior vice president of fuels. In a press statement, Aramco also noted that this move is expected to improve Petro Rabigh's balance sheet and cash liquidity, along with enhancing the profitability of the company.



Scrap GST on insurance

There is a growing demand for the reduction or better abolition of the 18pc Goods and services Tax (GST) on life as well as health insurance premium. Only a few days back, BJP leader and Union minister Nitin Gadkari had demanded the removal of GST on insurance premium. West Bengal Chief Minister Mamata Banerjee too raised such a demand. Even the Parliamentary Standing Committee on Finance has recommended that GST on health insurance, particularly for senior citizens, should be lowered.

The standing committee, chaired by BJP MP Jayant Sinha, underlined that there is a need to rationalise the GST rate on insurance products, especially health and term insurance, which is 18pc at present. The high rate of GST results in a harsh premium burden which acts as a deterrent to getting insurance policies, the committee said. With a view to making insurance more affordable, the committee said: "GST rates applicable to health insurance products, particularly retail policies for senior citizens and micro-insurance policies (up to limits prescribed under Pradhan Mantri Jan Aarogya Yojana -- presently Rs 5 lakh) and term policies may be reduced."

The committee also took note of TDS (Tax Deducted at Sources) on GST that applies only to public sector insurance companies. According to CGST Act, TDS at the rate of two per cent is required to be deducted from the payment made or credited to the supplier of taxable goods or services or both, where the total value of such supply exceeds Rs 2.50 lakh. This is applicable to entities mentioned in Section 51 of CGST Act and includes public sector undertaking insurers. "The said requirement for TDS is not applicable on private insurer as the same is not notified under the said section," Financial Services Department told the Committee. Apart from this, the committee also noted that the PSU insurance companies have to mandatorily participate in government-run insurance schemes that impact their profitability. "The committee, with a view to ensuring a level-playing field, recommends that such provisions be uniformly applied to all players," it said.

Any cost escalation in health services affect the middle class most as poor people go to government hospitals (where the service is totally inadequate and hygiene goes for a toss) while the rich can afford to visit the five-star speciality hospitals. The cost of hospitalisation has been on an unprecedented rise in the past few years. Growing almost head-to-head with retail inflation, the health inflation rate witnessed a 7.7pc rise in June 2021. A look into the subgroups points to an increase in the medicine price – 8.6pc, an increase in medical test costs by 6.2pc, consultation fees by 4.5pc and hospitalisation charges by 5.9pc. Actually, these figures are old and on the lower side. Many hospitals charge extra for even gloves, Dettol, soap, needles, syringes, toothpaste/brush, bandages etc.

Many insurance cos are slow to respond to claims. Most schemes make sure that unless the patient is admitted to an accredited hospital, the claim will not be considered even though they boast about "cashless insurance". Under such circumstances, GST on insurance is an insult on our people.

LIPSYNCH

"A person who never made a mistake never tried anything new."

— A Chinese proverb

H-1B visa aspirants get a second chance as USCIS conducts additional lottery round

WASHINGTON: Applicants for the H-1B visa programme may now have an additional chance to live and work in the US to fulfil their long-held aspirations. The US Citizenship and Immigration Services (USCIS) has completed the procedure for conducting a second round of the lottery, aimed at selecting additional registrations for exceptional beneficiaries. This initiative is in line with the announcement made previously, to allocate the fiscal year 2025 H-1B regular cap numerical allocations.

The US Citizenship and Immigration Services (USCIS) has communicated to all prospective petitioners who have been selected in this particular round of registration that they are eligible to submit an H-1B cap-subject petition on

behalf of the beneficiary identified in the corresponding selected registration.

The revised H-1B visa regulations mandate that only those petitioners who have been selected for registration are required to submit H-1B cap-subject petitions for the fiscal year 2025. This requirement applies exclusively to the beneficiary named on the corresponding selected registration notice.

The USCIS has completed the second phase of the regular visa application process and has not proceeded with a second selection round for the advanced degree exemption, specifically the master's cap. This decision was made because an adequate number of registrations for the master's cap had already been selected and based on these registrations, it was anticipated

(Cont. on page-3)



Indian embassy in Laos rescued 14 more Indian youth from cyber-scam centres in Golden Triangle SEZ. Embassy officials work tirelessly and closely with Lao authorities to ensure their safe return back to India. As many as 548 Indian youth rescued so far.

Bangladesh unrest not to impact...

(Cont. from page-1)

billion in 2023-24 from \$ 12.21 billion in 2022-23. Imports too declined to \$ 1.84 billion in the last fiscal, from \$ 2 billion in 2022-23. India's main exports include vegetables, coffee, tea, spices, sugar, confectionery, refined petroleum oil, chemicals, cotton, iron and steel, and vehicles. The main import items are fish, plastic, leather, and apparel, among others.

IndiGo business class tickets on sales.....

(Cont. from page-1)

Chip—and a few other initiatives. Loyalty programmes, like business class seating, are not usually associated with traditional low-cost carriers (LCCs). The airline also announced that it will launch flights to another seven international destinations before the end of the current financial year, taking its total international stations to over 40.

Meals from Oberoi

IndiGo's business class

cabin will have 12 seats from global plane seat maker Recaro in a two-by-two configuration. The business class meals will be curated by Oberoi Hotels. The business class product will be offered on Airbus A321 aircraft, and apart from the 12 business class seats, the cabin will have 208 economy class seats.

"IndiGo Stretch's seats come with a six-way adjustable headrest with neck support, five-inch deep recline to relax, electronic de-

vice holder, 60-watt USB-Type C power supply, and a three-pin universal power outlet to stay charged during the journey. IndiGo Stretch customers will also enjoy a host of complimentary benefits such as no convenience fee, specially curated vegetarian meal box, wide choice of beverages, and advance seat selection at no additional charge along with priority check-in and anytime boarding," the airline revealed.

NORKA investment meet put off

MUMBAI: Due to the devastating Wayanad land slide disaster and subsequent directives issued by the Government of Kerala, NORKA NBFC Business Meet scheduled on August 28, 2024, at Navi Mumbai has been postponed.

NORKA ROOTS (Non-resident Keralites Affairs) established by the government of Kerala serves the needs of the non-resident Keralites. Since its inception in 2002, NORKA ROOTS has been dedicated to support NRKs through various services including investment opportunities in Kerala.

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Australian Dollar	55.89	54.84
Japanese Yen	0.59	0.56
Canadian Dollar	61.79	60.74
Singapore Dollar	64.02	62.97
Swedish krona	8.97	7.18
UAE Dirham	23.35	22.70
Swiss Franc (CHF)	98.87	97.07
British Pound	107.48	106.43
New Zealand Dollar	51.32	49.97
Thai Baht	2.45	2.25
Hong Kong Dollar	11.72	10.41
Saudi Arabian Riyal	23.06	22.11
Bahraini Dinar	228.64	214.64
Chinese Yuan	12.65	10.85
Danish Krone	12.77	11.77
Kuwaiti Dinar	281.16	265.16
Malaysian Ringgit	19.55	18.30
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Oil prices dip

LONDON: Oil prices were slightly down after rising by more than one per cent earlier, as traders evaluated con-

cerns about escalating tension in the Middle East and a fall in production at Libya's largest oilfield against signs of a slowdown in



the US economy. Brent, the benchmark for two thirds of the world's oil, fell by 0.07pc to \$76.25 a barrel. West Texas Intermediate, the gauge that tracks US crude, was down 0.36pc at \$72.78 a barrel. Libya's National Oil Corporation announced that it would gradually reduce production at the Sharara oilfield, citing force

majeure as a result of protests in the region. The state energy company urged all parties to consider the national interest and support the company's efforts to stabilise and increase production. Sharara was producing close to 1.3 lakh barrels per day after a partial shutdown that started at the weekend, a risk analyst with direct knowledge of the situation. The oilfield had been producing 2.7 lakh bpd before the shutdown.

ance with the specified filing period delineated in the pertinent selection notice. The deadline for filing an H-1B cap-subject petition is mandated to be a minimum of 90 days. Petitioners must furnish a duplicate of the relevant selection notice with the FY 2025 H-1B cap-subject petition submission.

H-1B visa aspirants...

(Cont. from page-2) that the number of petitions received would be sufficient to meet the numerical allocation for the master's cap. An H-1B cap-subject petition must be accurately submitted to the designated filing location or through the official website at my.uscis.gov, ensuring compli-

ance with the specified filing period delineated in the pertinent selection notice. The deadline for filing an H-1B cap-subject petition is mandated to be a minimum of 90 days. Petitioners must furnish a duplicate of the relevant selection notice with the FY 2025 H-1B cap-subject petition submission.

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GULF FAQs

UAE labour law: work patterns for flexible job contracts

What are the six work patterns for flexible job contracts in Dubai?

Employees in the UAE benefit from a variety of employment patterns and work types, allowing for flexibility and adaptability in the labour market. The six distinct work patterns enable employers and employees to select the contractual arrangement that best meets their needs. These work patterns/models enhance the ease of doing business and market flexibility, promoting productivity while ensuring com-

pliance with legal regulations. Additionally, these arrangements provide various financial benefits for workers, ensuring stability through multiple income options.



pliance with legal regulations. Additionally, these arrangements provide various financial benefits for workers, ensuring stability through multiple income options.

These work patterns depend on the nature of the contract signed between the employer and the employee, and they are available through the the Ministry of HR and Emiratisation's (MoHRE) systems. Each of these six work patterns is governed by specific legal regulations designed to protect the rights of both employers and employees.

Following are the six work patterns in the UAE

TEMPORARY WORK: Under this system, an employee works on a specific assignment and the contract ends upon its completion. This refers to jobs that have a predetermined duration, often tied to a specific task or project.

PART-TIME WORK: Part-time employment entails working for one or more employers for a certain number of working hours or days each week. Businesses have the option to hire employees on a part-time basis through a part-time contract structure, allowing for less than a standard full-time workweek. Citizen or expat residing in the UAE with a valid visa and aged 18 or older is eligible to apply for a part-time job permit

from the Ministry of HR and Emiratisation. Part-time employees can take several part-time jobs without the approval of the original or other secondary employers. However, employees must obtain a part-time permit from the MoHRE. The primary employer is the first employer of an employee who holds the significant role of a sponsor of the worker. The secondary employer is the employer where an employee works part-time. **FULL-TIME WORK:** Working for one employer throughout the regu-

lar work hours on all working days.

In the UAE, a full-time labour contract is a formal agreement that establishes a long-term employment relationship between an employer and an employee. This contract outlines various aspects of the employment, including job responsibilities, working hours, salary, benefits, and termination procedures. It is designed for employees who are required to work a specified number of hours each week or month and are entitled to regular salaries, bonuses, and additional benefits. Once signed, this contract is legally binding in accordance with UAE labour laws.

FLEXIBLE WORK: In this pattern, work hours or days vary based on the employer's needs, the nature of work and the worker's life circumstances.

Flexible work contracts give employees a degree of flexibility in their working hours, which can adjust based on workload and various economic and operational factors. With flexible work arrangements, employees can have varying work hours and days depending on job requirements and conditions. They may also combine different work models, provided they do not exceed the maximum allowable working hours set by UAE law, which is 48 hours per week.

JOB SHARING: In a job-sharing

model, duties are divided among several workers to complete pre-agreed tasks, the responsibilities are shared between employees. This is also reflected in the salary slips. The treatment of the employees complies with the regulations governing part-time employment. Employees considering this work arrangement should understand that it is not an option for a full-time employee. This strategy works well for individuals who desire to hold more of a contractual job and work for two or more separate businesses.

REMOTE WORK: Workers perform their jobs remotely, either entirely or partially, with electronic communication replacing physical presence at the workplace. **HOW SALARIES SHOULD BE PAID:** The UAE government's Wage Protection System (WPS) seeks to provide a safe, secure, and efficient mechanism to streamline the timely payment of wages to employees by their employers. All employers registered with MoHRE must subscribe to the WPS and pay the wages to their employees through it, as per the due dates. Under this system, salaries of employees will

be transferred to their accounts in banks or financial institutions, which are authorised by Central Bank of the UAE to provide the service. MoHRE does not process any transactions or deal with the owners of the companies that are not registered with the WPS until they register in the system. Payment can be in Emirati dirham or in any other currency, if it is agreed upon between both parties in the employment contract.

When should employers pay salaries? The employee's wages are due on the first day of the month following the end of the period specified in the employment contract. If no period is specified, the employee must be paid at least once a month. The employer is in default of paying the wage if he does not pay it within the first 15 days after the due date, unless a shorter period has been agreed in the employment contract.

Minimum wages in UAE: There is no minimum salary stipulated in the UAE Labour Law. However, it broadly mentions that salaries must cover basic needs of the employees.

Selling your car? how to remove Salik tag from old vehicle?

Looking to say goodbye to your old vehicle? Whether due to a new purchase, or because you happen to leave the country, selling your car in the UAE involves certain steps and documents that one must be aware of. Ranging from improving the car's condition to informing buyers transparently about documentation, many legal procedures are required before selling off the car. One of the main steps is the removal of the Salik tag, in order to ensure the previous owner is not charged after the vehicle ownership has been transferred to the buyer.

This may also lead to fines if there is no balance in the previous owner's Salik account. This process is free of charge and protects the seller from any hitch during the selling process. Be it a company or an individual who owns the vehicle, here's a guide to removing the crucial tag.

Documents required

The documents required differ depending on whether it is an individual or a company demanding the same. In case of individuals: A valid Emirates ID of the applicant is required only if the ownership of the vehicle has not changed. This applies to those looking to remove the tag without selling.

Customers may complete the process only through Customer Happiness Centres and Salik Service Counters in this case.

Companies who want to remove the Salik tag require the following documents: A valid Emirates ID of the applicant is required only if the ownership of the vehicle has not changed. This applies to those looking to remove the tag without selling. Customers may complete the process only through Customer Happiness Centres and Salik Service Counters in this case.

Applicants must also submit an official letter signed and stamped from the company that includes the plate numbers and Salik tags that must be removed. Individuals who want to remove the tag for selling purposes must provide the valid Emirates ID of the applicant.

Process channels

The service for tag removal can be availed online as well as in person. Through website, smart application and call centre, customers will receive their result instantly. Whereas through Customer Happiness Centres and Salik Customer Service Counters it may take up to 10 minutes.

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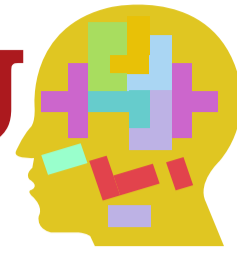
“SKILLS GURU” has been humbly striving to elevate the workplace, labour, workforce and work culture by emphasising the significance of different professions and learning how important they are. Due to constraints, a large portion of this work cannot be described in depth. Remember that a successful life is one in which you are able to reject what is useless, debilitating, and retarding and accept what is inspiring. Without a passion for one’s work, professional success is unattainable. It will love you back in the form of “a contented and blessed life” if you are passionate about it. The reason you get out of bed in the morning is to enjoy every workday. If you are passionate about something, you can always find a way to follow your dream, no matter how many obstacles you face.) Let us give a brief overview first! Here, the significance of courses is emphasized in terms of employability and global presence. Certain medical specialties are limited to a specific proportion of natives or are localised in terms of employability in certain nations. In many countries, the medical profession now requires proficiency in the national language. The race to obtain foreign medical employment is sufficient to comprehend the value of the medical profession, financial gain and secured future status, even after overcoming language barriers and other difficult qualifying requirements. **What is employability and why is it important?**

“A set of achievements, skills, understandings, and personal attributes that makes graduates more likely to gain employment and be successful in their chosen occupations, which benefits themselves, the workforce, the community, and the economy.” Therefore, employability is more than just landing a job; it is about having a wider range of abilities and qualities that will help a graduate succeed in their career. In a world where individuals with compa-



SKILLS GURU

By Sajan MS



rable or identical academic credentials face intense competition, your employability—the distinct com-

courses without taking NEET. You can further your career by pursuing high-paying medical

decision can be made.

Healthcare

The healthcare industry



bination of your skills, abilities, and personal attributes—will help you stand out from the masses. Workplace trends are changing quickly. Even if you stay in one job, it will probably change over time and involve many different employers and job roles. Therefore, employability skills are useful as they are transferable; you can

courses that suit your interests without any pressure after completing science 12th grade. Due to their high pay, certain medical occupations or careers are highlighted. Furthermore, this article is based on the fact that thousands of job seekers who only pursue traditional medical courses are left behind in the compet-

has expanded significantly over the past few decades, leading to the creation of numerous advanced medical degree programmes or courses. The healthcare industry will offer greater career opportunities for graduates of these medical and paramedical courses without NEET. Many find it difficult to respond to inquiries such as: Which

Without a passion for one’s work, professional success is unattainable. It will love you back in the form of “a contented and blessed life” if you are passionate about it. The reason you get out of bed in the morning is to enjoy every workday. If you are passionate about something, you can always find a way to follow your dream, no matter how many obstacles you face.

adapt them to whichever situation you find yourself in. Employability is a serious issue that should not be disregarded. Early consideration of your employability will probably increase your chances of succeeding in your chosen field of work.

For students looking to pursue a career in medicine without having to meet the requirements for NEET, there are many options available. With new career options coming up, students can explore more medical

itive job market because there are not enough professionals for the large number of well-paying medical jobs in the nation. Even though not all of the necessary information has been provided, we have made every effort to provide as much information as possible here. Without NEET, it will assist you in selecting the right career path and course for you. Let us hope that this aids in recognising the individual’s advantages and disadvantages so that a wise

post-12th medical courses do not require NEET? Are there scalable careers after science 12th grade that do not require NEET? Here, a meek attempt is made to address queries such as which large and promising medical programs are available after high school without requiring the NEET and what the requirements are for admission. Without a doubt, the most sought-after courses both in India and overseas are those in medicine. Because of this, India’s medical schools each year ad-

mit thousands of students. For students interested in a career in medicine, there are numerous medical courses available. Let’s start with Nursing.

NURSING: (Bachelor of Science in Nursing / Diploma in General Nursing & Midwifery / Auxiliary Nursing & Midwifery / Master of Science in Nursing)- Modern health care systems are built on the foundation of nursing. From saving lives on the front lines of patient care to shaping the future of medicine, nursing is an indispensable force for positive change in healthcare. With over 95pc of graduates finding work within six months of earning a diploma, degree, or master’s degree, nursing is a field with strong employment potential. The nursing profession is a well-liked career path that offers the chance to significantly improve the lives of people and communities in addition to leading to a rewarding profession. Nursing allows individuals to use their compassion and empathy to provide vital care and support to those in need. Nursing is also a profession that has a positive social impact.

ELIGIBILITY CRITERIA FOR AUXILIARY NURSING & MIDWIFERY: The minimum age for admission shall be 17 years on or before December 31 of the year in which admission is sought
* The maximum age for admission shall be 35 years
* The minimum educational requirements shall be 10 + 2 in Arts (Mathematics, Physics, Chemistry, Biology, Biotechnology, Economics, Political Science, History, Geography, Business Studies, Accountancy, Home Science, Sociology, Psychology, and Philosophy) and English Core/English Elective or Science or Health care Science - Vocational stream ONLY passing out from recognised Board * Student shall be medically fit * Students qualified in 10+2 Arts or Science examination conducted by National Institute of Open School * Student shall be admitted once in a year. **(To Be Continued)**