

OVERSEAS NEWS AND EMPLOYMENT



PASSPORT TO GLOBAL JOB OPPORTUNITIES

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RIL adds Rs1 trillion to investor wealth

MUMBAI: of Reliance Industries on the counter jumped (RIL) have moved high- 1.5 times, with 25.24 er by nearly six per million equity shares cent, hitting six-month changing hands on the high of Rs 1,374 on NSE and BSE. the BSE in Monday's intra-day trade amid price has seen RIL heavy volumes after adding Rs 1 trillion to the company reported investor wealth. RIL's a better-than-expected market capitalisation March 2025 quarter (market cap) touched (Q4FY25) results.

ing at its highest level adding Rs 1.01 trillion since Oct 22, 2024 (ad-market cap in investor justed to bonus issue). wealth. The company's On October 28, 2024, market cap stood at Rs RIL turned ex-bonus 17.59 trillion on Friin the ratio of 1:1 i.e. day, April 25, 2025, one bonus share for the BSE data shows. every share held in the company as on record ni-led date.

shares were trading year-on-year (YoY) in-5.5pc cent higher at Rs crease in its consoli-1,371.60, as compared dated net profit at Rs with 1.3pc rise in the 19,407 crore for the BSE Sensex. The av-

Shares erage trading volumes

A sharp rally in stock Rs 18.60 trillion in The stock is trad- intra-day trade today,

The Mukesh Ambaoil-retail-telecom conglomerate At 01:58 PM; RIL RIL - reported a 2.4pc (Cont. on page-7)

Employments surge as 15.43 lakh new workers enrolled under ESI

the Employees' Insurance shows that 15.43 lakh society. new employees have been during the month, 7.36 mation flowing in. lakh employees, amounting to around 47.7pc of establishments have been the total registrations, belong to the youngest age group of up to employment in the econ- as of April 18, 2025. omy.

of the payroll data indi- eign currency assets, Further, SDRs were up cates that the net enrol- gold reserves and SDRs. \$2.12 billion to \$18.56 ment of female members Previously, India's forex billion. India's reserve was 3.35 lakh in Feb. reserves were up by \$1.5 position with IMF rose Besides, a total of 74 billion to \$677.84 billion by \$7 million to \$4.5 transgender

NEW DELHI: The pro- have also been registered brought under the sovisional payroll data of under the ESI Scheme cial security ambit of the State during the month as part ESI Scheme during the Corporation of the outreach to extend month, ensuring social (ESIC) released on Friday benefits to all sections of security to more workers,

added during Feb this visional since the data Labour and Employment. year. The data show that generation is a continuout of the total 15.43 ous exercise and can be close on the heels of lakh employees added revised with more infor- the Employees' Provi-

according to a statement The payroll data is pro- issued by the Ministry of

The ESIC data comes dent Fund Organisation As many as 23,526 new (EPFO) figures released (Cont. on page-7)

Forex reserves hit \$686.15b

MUMBAI: India's for- April 11, 2025. Foreign 25 years. Most of these eign exchange reserves currency assets, a key youngsters are in their registered a significant component of India's refirst jobs, which is an in- increase of \$8.31 billion, serves, rose by \$3.5 bildicator of the increase in reaching \$686.15 billion lion to \$578.5 billion.

A gender-wise analysis en by increases in for-billion to \$84.57 billion. employees as of the week ending billion.

Meanwhile, gold re-This surge was driv-serves surged by \$4.57

Abu Dhabi hotel sector to support 1.78 lakh new jobs

Tourism Strategy 2030 aims end. to support the creation of 1.78 ahead" after presenting "sustained growth" in the tourism the first quarter of the year, three months of 2025. 18pc higher than last year.

that the emirate is on track to ate this year.

contribute Dh90 billion to the

ABU DHABI: Abu Dhabi's emirate's GDP by the decade's

The emirate's Department lakh new tourism jobsand ex- of Culture and Tourism - Abu pand hotel capacity to 50,000 Dhabi (DCT Abu Dhabi) said rooms. Abu Dhabi's tourism ahead of the Arabian Travel authority has said it is "firm- Market (ATM) this year that ly on track to meet ambitious it welcomed 1.4 million overvisitor targets for the year night customers in the first quarter of 2025.

Next door, Dubai recorded a and hotel sectors. The hotel in- three per cent annual increase dustry in the emirate generat- in international visitor numed Dh2.3 billion in revenue in bers to 5.31 million in the first

These early indicators reflect Stock market buoyant

MUMBAI: Sensex and Nifreach its target of contribut- ty trade higher on Monday, ing Dh62 billion to the econ-supported by positive global omy in 2025, a 13pc increase cues. As of 11. 08 am, Senfrom 2024, and supporting sex gained 851.99 points or 2.55 lakh jobs across the emir- 1.08pc to trade at 80,064.52, while Nifty 50 rose 238 points Abu Dhabi's Tourism Strat- or 0.99pc reaching 24,277.35. egy 2030 aims to attract 39.3 The focus is on corporate remillion visitors annually, sup- sults announced by India Inc. port the creation of 1.78 lakh- So far, the results are largely new tourism jobs, expand hotel in line with expectations. "The capacity to 50,000 rooms, and Nifty 50 has witnessed a sharp

(Cont. on page-7)



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Indian airlines carried 1.45cr passengers in March, 2025

March 2024.

the month gone by, Indi- 38.8 lakh passengers. Go transported a total of 93.1 lakh passengers with a market share of 64pc while Air India Group (full-service carrier Air India and low-cost carrier Air India Express) flew 26.7pc market share.

NEW DELHI: Airlines Group and SpiceJet was in India carried 1.45 crore at 82pc and 72.1pc repassengers in March, an spectively. IndiGo transincrease of 8.79pc com- ported a total of 93.1 lakh pared with the year-ago passengers with a market period, according to offi-share of 64pc while Air cial data. The Indian car- India Group (full-service riers had flown a total of carrier Air India and low-1.33 crore passengers in cost carrier Air India Express) flew 38.8 lakh "Passengers carried by passengers with 26.7pc domestic airlines during market share. IndiGo March 2025 were 145.42 transported a total of lakh as against 133.68 93.1 lakh passengers with lakh during the corre- a market share of 64pc sponding period of the while Air India Group previous year," the Di- (full-service carrier Air rectorate General of Civil India and low-cost carrier Aviation (DGCA) said. In Air India Express) flew

Pak airspace curbs: DGCA issues advisory to airlines

services to passengers aerodromes, time due to the Pakistan mental co-ordination. airspace closure.

airspace for Indian air- involving international flights, esincluding Delhi.

Avi- advisory focuses on five origin to the destination. ation watchdog DGCA main areas -- pre-flight has issued an advisory passenger communica- watchdog, carriers have to airlines on providing tion, in-flight catering to clarify to the pascommunication and comfort, medical pre-sengers that the techniand in-flight catering paredness and alternate cal stop is operational as international flights service and support read- will generally remain onare having longer flying iness and intra-depart- board during such stops.

Pakistan has closed its to recent developments in, boarding gates and internation- where feasible, through lines, resulting in longer al airspace closures and SMS/e-mail alerts, it flying hours for their overflight restrictions, added. airline operations have pecially those flying out been impacted. There that catering uplift is from north Indian cities, are significant rerouting revised based on actual of international and re- expected block time (in-The Directorate Gen- gional flights, increased cluding technical halt) so eral of Civil Aviation block times compared that adequate meals and (DGCA) has issued an with scheduled durations beverages are available advisory on passenger and possibility of techni- for the full duration. handling measures in cal halts en route for op- Among others, carriers view of airspace restric- erational or fuel require- need to make sure that tions resulting in ex- ments. Generally, block there are sufficient medtended flight durations time refers to the dura- ical kits and first aid reand technical stops. The tion of a flight from the sources.

According customer in nature and that they The information must be DGCA said that due communicated at check-

Airlines must ensure

EPFO simplifies transfer of PF account on change of jobs

38.8 lakh passengers with aim to further simplify nation Office by launch-lations used to happen has also allowed its mem-IndiGo delivered the PF account on change software functionality. two EPF Offices. One, payment of past dues highest on-time perfor- of jobs, the Employees' Henceforth, once the from which the PF accu- through a demand draft. mance (OTP) at 88.1pc Provident Fund Organ- transfer claim gets ap- mulation is transferred They can make the payfor March 2025 followed isation (EPFO) has re-proved at the Transferor (source office) and two, ment via a demand draft by Akasa Air at 86.9pc moved the requirement while that of Air India of approval of all trans-

(Source) Office, the previous account will automatically get transferred credited (destination of- missioner. to the present account of the member at the Transferee (Destination) Office instantly furthering the aim of "Ease of Living" for Members of EPFO, Ministry of Labour & Employment said in a statement.

This revamped functionality also provides the bifurcation of taxable and non-taxable components of PF accumulations to facilitate the accurate calculation of TDS on Taxable PF interest. The ministry claimed that the move is expected to benefit more than 1.25 crore members, facilitating the transfer of around Rs 90,000 crore every year henceforth, as the entire transfer process shall be speeded up.

Notably, till now, the

NEW DELHI: With an fer claims at the Desti- transfer of PF accumu- fice). Recently, the EPFO the process to transfer ing a Revamped Form 13 with the involvement of bers to make a one-time the EPF Office in which addressed to the Regionthe transfer is actually al Provident Fund Com-

Indian stranded in Bahrain for 42 years, finally returns home

dran, an Indian man over four decades. from Kerala, is finally Legal Cell (PLC), a Del-broadcast, tice abroad.

Chandran arrived in ily in Kerala. However, necessary away and his passport return to India.

DUBAI: After 42 was lost. Left undocyears stranded in Bah- umented, he became rain, Gopalan Chan- stranded in Bahrain for

Chandran's story set to reunite with his gained widespread atfamily. His long-await-tention when it was ed return became possi- featured on a Malayble thanks to the inter- alam TV programme vention of the Pravasi in 2020. Through this hi-based NGO that ad- learned that his mother vocates for the rights was still alive, reignitof Indians facing injus- ing his desire to return home.

The Pravasi Bahrain in 1983, hop-gal Cell, along with ing to secure a better well-wishers, worked job to support his fam-tirelessly to gather the documents shortly after his arriv- and help Chandran al, tragedy struck when navigate the legal prohis employer passed cedures needed for his

RBI sets gold bond redemption price at Rs9,600 per unit

MUMBAI: Bank of India (RBI) has rity for the three busiannounced the prema- ness days preceding the ture redemption price redemption date of April for the Sovereign Gold 23,24, and 25, 2025. Bond (SGB) Scheme. The The redemption price redemption price, based of the SGB Scheme 2020on the average closing 21- Series 1 Tranche 38 price of gold of 999 pu- is over 109pc comparedrity over three preceding with its issue of Rs business days, is set at 4,589 (Rs 4,639 minus Rs9,600 per unit—deliv- Rs 50 discount) for inering more than 109pc vestors who bought the returns compared with scheme online. its issue price of Rs4,589 for online investors.

on the average closing sue date.

Reserve price of gold of 999 pu-

Gold prices now range from Rs 2,400 to Rs As published by the In- 99,200/10 gm.As per dia Bullion and Jeweller- the government of InsAssociation (IBJA), the dia's notification, SGBs premature redemption can be redeemed premaprice has been fixed at turely five years after Rs9,600 per unit, based the completion of the is-

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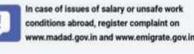
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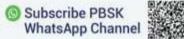


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<u>Overseas</u> News And **Employment** (ONE) will be a reliable interface between job providers and job seekers.



Australia student visa fees to go up?

SYDNEY: Australia's ruling Labor Party has- tive opposition has alsaid it would raise visa ready pledged to raise al students to A\$2,000 mum of A\$2,500, and (\$1,279) if reelected, the A\$5,000 for applicants latest measure aimed at to the country's top the lucrative education universities, known as sector that has been a the Group of Eight. major source of immigration.

policy costings for Saturday's federal election. ternational news conference.

deported from Nepal in 2019. a year. Here's why

international student vi-A\$1,600 from A\$710.

Australia's conservafor internation- the visa fee to a mini-

Student visa fee update come after rise in The visa fee hike, migration drove housfrom A\$1,600 current- ing costs .Internationly, will bring in A\$760 al students are a major million over the next source of revenue for four years, Australia's Australian universities, Treasurer Jim Chalm- but are also in part reers and finance minister sponsible for a rise in Katy Gallagher said in net migration that has a statement on Labor's driven up housing costs.

Almost two lakh instudents "We think that's a sen- arrived in Australia in sible measure that really Feb 2025, government prizes, I think, the value statistics show, an inof studying here in Aus-crease of 12.1pc over tralia," Gallagher told a the previous year and 7.3pc higher than pre-Over 50 US citizens COVID levels in Feb

Labour has promised The government more to cap international stuthan doubled the fee for dent commencements at 270,000 in 2025, while sas in July last year to the opposition favours a lower figure of 240,00.

FOREX RATES As on 28th April 2025 (In rupees) Currency Buying **US** Dollar 84.8 85.91 British Pound 112.71 114.33 Euro 96 98.03 Japanese Yen 59.04 59.98 Swiss Franc (CHF) 101.92 104.2 Canadian Dollar 60.85 62.22 53.98 Australian Dollar 55.14 Norwegian Krone 8.66 8.91 Swedish Krona New Zealand Dollar 50.21 51.34 Hong Kong Dollar 10.79 11.12 Kuwaiti Dinar 273.598 281.3242 64.23 65.67 Singapore Dollar 23.02 Saudi Arabian Riyal 22.31 **United Arab Emirates** 22.84



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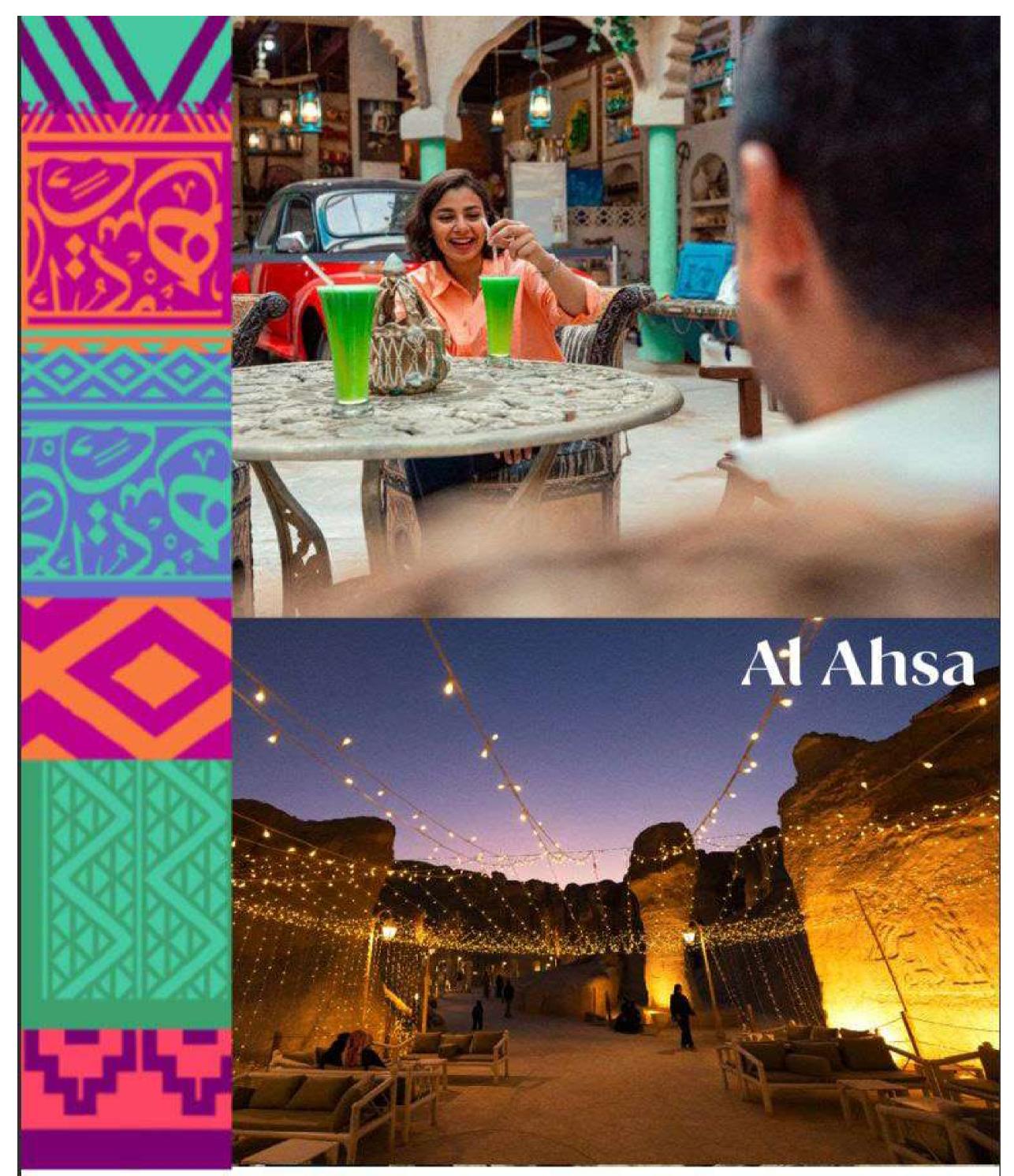
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Can my landlord increase rent every year

villa from a real estate years? office for three years. year. My question is, ac- ket rental rate. cording to the rent in tioned, especially since fication of this intent no

A year ago, I rented a the lease is for three

The maximum amount The lease contract states of increase is up to 20pc that the landlord has according to Article 1 the right to increase the of the Decree No. 43 of rent value according to 2013 On Determining rental index calculator. the Increase in the Re-Three months ago, the al-Estate Rentals in the real estate office sent Emirate of Dubai, which me an email asking me states that (the percentto increase the rent by age of the maximum in-20pc of the rent val- crease in the real-estate ue. They also asked me rental in Dubai shall be to pay the service fees determined upon renewfor the complex, such as ing the real-estate leases the swimming pool and as follows: 20pc of the gym, in addition to oth- rent value of the real-eser services, noting that tate unit, if its rental is these services were free decreased by more than of charge in the first 40pc of the average mar-

In case have you Dubai, does the landlord agreed for the increase, have the right to request so you will abide with it this increase that I men- accompanied with a noti-



less than 90 days before Relationship the date on which the Landlords and Tenants Article 11 of the Law No. Lease Contract expires. in Dubai. Otherwise, the landlord has the right to increase newing a lease contract, landlords and tenants in the rental prior to the the landlord and tenant the emirate of Dubai. expiry of the Lease Con-may, prior to the expitract only, which means ry of the lease contract, agreed, the rent will covnot before the passage of amend any of its terms er use of the real propthree years in your case or reconsider increasing erty amenities such as according to Article (13) or reducing the rent. If swimming pools, playof Law No. (33) Of 2008 the landlord and tenant grounds, Amending Law No. (26) fail to reach an agree- health clubs, car parks,

tribunal may determine the fair rent, taking into account the criteria stipulated in Article (9) of this Law. Regarding the amenities,

in case you agreed in the lease contract to pay such amounts, then you will be responsible. Otherwise, they are considered as part of the property without any extra between payment according to (26) Of 2007 regulating For the purposes of re- the relationship between

Unless otherwise of 2007 Regulating the ment in this regard, the and other amenities.

Can one disclose company secrets?

tion to competing compa- it.") nies. This act caused me fered?

Disclosing confidential his own personal interest criminal court.

I am a company own- or for the interest of aner. A month ago, I dis- other person, unless aucovered that an employee thorised by the confiding had disclosed informa- person to disclose or use

great loss, and therefore minate the worker accord- not want to renew the you on the pretext of us- session of it for his per-I filed a complaint with ing to Article 44 of the lease because the owner ing the property for him-sonal use or for use by the police, in which the labour law without notice of the villa wants to use self unless he notifies any of his first-degree employee admitted what if the worker disclosed it for himself. I asked you about this through a relatives, provided that he had done. My question one work secret related to is: What other procedures industrial or intellectual need to be taken against property, which resulted this employee? How can I in losses to the employforce him to compensate er, missed opportunity or me for the damages I suf- achieving a personal benefit for the worker.

You may file a civil case information on the occa- against him for temposion of work is a criminal rary compensation accomact according to UAE Pe-panied with the criminal nal Code no. 31 of 2021 case. When the criminal which states that the of- court issued a judgment fender ("Shall be sen- against him, you have to tenced to detention for a file a civil case for comminimum period of one pensation and you are enyear and to a minimum titled to request material fine of Dh 20, 000 or one and moral compensation of these two penalties provided that the elements whoever by virtue of his of the prejudice and the has refused. profession, craft, position losses you had suffered, or art is entrusted with must be proved by you. a secret and divulge it in This case is recommended cases other than those al- to be filed after you get lowed by law or if used for the judgment from the lord have the legal right the landlord may request ry actions judge to issue

Tenant seeks action against villa owner's eviction threat

office. Two months ago, himself? the real estate office in-

Two years ago, I rented cate for the purpose of from the property only a villa from a real estate using the property for under certain condition.



for this year on the con- eviction. According

renew the lease contract prior to the date set for to ask the tenant to va- eviction of the tenant an order to offer rent.

One of them is where The landlord doesn't the owner of the prop-The employer may ter- formed me that it did have the right to evict erty wishes to take posthe owner proves that he does not own another property appropriate for such purpose.

For the purposes of this Article, the landlord must notify the tenant of the eviction reasons 12 months prior to the date set for eviction, provided that this notice is given through a Notary Public or registered post. So you have the right to stay in the property until the to next year and the action dition that I vacate the Article 25 of the Law to be taken against the villa when the contract No. (33) Of 2008 Amend-rental office in case they expires next year, but he ing Law No. (26) Of 2007 don't renew the contract Regulating the Relation- is to file an application What action can I take ship between Landlords for "Offer and Deposit" against the real estate and Tenants in the Emir- in the Rental Dispute office to renew the lease ate of Dubai, upon expiry Centre requesting the contract? Does the land- of the tenancy contract, provisional and summa-

Apple to move entire iPhone assembly line from China to India

NEW YORK: Apple plans to shift the assembly line of all US-sold iPhones to India as early as next year. This move comes as President Trump's tariff war forces the tech giant to pivot away from China, the British financial daily published in the newspa-



Financial Times has reported.

Employments surge as...

(Cont. from page-1) Feb this year. The yearpayroll month last year, reflecting increased employment opportunities and heightened awareness of employee benefits, boltive outreach initiatives.

The net payroll addition for the age group represents a growth of jobs.

3.01pc from the same earlier this week, which month last year. The figshowed a net addition of ures also showed that 16.10 lakh members in EPFO enrolled around 7.39 lakh new subscribon-year analysis reveals ers in Feb, with a domia growth of 3.99pc in nance of the young 18-25 additions age group. As many as compared with the same 4.27 lakh new subscribers were added in this age group, constituting a significant 57.71pc of the total new subscribers added in the month. This stered by EPFO's effec- is in consonance with the earlier trend, which indicates that most individuals joining the organised 18-25 for Feb approxi- workforce are youths, mately 6.78 lakh, which getting into their first

per: "The push builds on Apple's strategy to diversify its supply chain but goes further and faster than investors appreciate, with a goal to source from India the entirety of the more than 60 mil-According to a report lion iPhones sold annually in the US by the end of 2026".

> India was hit with a so-called reciprocal tariff of 26pc, though this has been paused even as New Delhi pushed for a bilateral trade agreement with the US. On a visit to India this week, US Vice President JD Vance said that the two countries were making "very good progress".

> The target would mean doubling the iPhone output in India, after almost two decades in which Apple spent heavily in China to create a world-beating production line which powered its rise into a US \$3-trillion tech giant.



Michael Whitaker IndiGo director

Aviation, the parent of pointment for a second the country's largest term, according to a BSE airline IndiGo, has an-filing. "Mike's deep and nounced the appointment varied industry and govof former administrator ernment experience will US Federal Aviation Ad- contribute significantly ministration (FAA) and to having an effective pilot Michael Whitaker and diverse board. His foas an independent direc- cus on efficiency, operator.

Whitaker's which is sub- IndiGo's ment, shareholders' approvals, highest levels. comes as the term of Venkataramani Suman- perience in international tran as an Independent governmental affairs will

tor and chairperson, has Rahul Bhatia said.

MUMBAI: InterGlobe decided not to seek re-aptions, air safety as head appoint- of the FAA will reinforce longstanding ject to regulatory and focus on operating at the

"Also, his extensive ex-Director ends on May 27. be hugely instrumental Sumantran, who is as IndiGo continues its currently a non-execu- global expansion," Inditive independent direc- Go's Managing Director

US backsteps, to reinstate hundreds of student visas

said it would reinstate

administration ties across the country.

hundreds of internation-lawyer told a federal judge a statement provided to al students at US univer-cases in Washington, al student visas that were in Washington that the Bloomberg by a lawyer sities. More than 30 law-though it is expected to revoked over the last US Immigration and Cus- for some of the students, suits have been filed on apply to all of them. few weeks, a major pol- toms Enforcement agency ICE said it would restore icy reversal that follows will no longer change in- any visas revoked due to a spate of lawsuits from ternational students' sta- those checks.

WASHINGTON: The students at US universitus due solely to checks against a national crime cancelled the visas of by Politico, was issued in A Justice Department database, reading from hundreds of internation- response to one of those

behalf of those students, some of whom denied ever Justice The Friday statement, change.

The administration had which was first reported

Spokespeople for the departments committing a crime, de- didn't immediately respite being told they were spond to requests for flagged in the database. comment on the policy

Two NRIs win Dh1.5 lakh in e-drawi

DUBAI: Two NRIs, both of whom have been over the moon. A win is he had won. residing in the UAE for always a win," he said,

old engineer from Ker- for the past 18 years. through Big Ticket's ala, has been living in Residing in Satwa and weekly e-draws. Dubai since 2007. He working in plant opera- ery ticket purchased in Big Ticket entries since ing tickets with a friend draw. 2011. He has tried for the last four to five to buy tickets every years. His winning mo- Maraikhan, a 38-yearmonth, sometimes on ment came after a long old Indian expat, has his own and sometimes night shift. It was only been living here for the as part of a group of six when he was heading past 18 years. Residing friends. He is jubilant out for prayer that he in Satwa and working after finally winning.

noticed the missed calls in plant operations.

"Oh, fantastic, I am and was thrilled to learn

"I had just come back the past 18 years, are encouraging others to and missed the first two among the five win- stay hopeful. "Your calls," said Maraikhan, ners of Dh1.5 lakh in time will come – every- who plans to support his the Big Ticket's weekly one has a day." Packeer family with the unexdraw held in Abu Dha- Ahamed Maraikhan, a pected cash prize. Every 38-year-old Indian ex- week, five winners walk Joji Isac, a 43-year- pat, has been living here away with Dh150,000 been purchasing tions, he has been buy. April qualifies for these

> Packeer Ahamed

RIL adds Rs1 trillion...

by a 10.5pc YoY growth 8.9 pc. in revenue at Rs 2,61,388 crore. WWWWThe performance was driven by its consumer-facing business (retail and telecom), but its oil-to-chemicals (O2C) division remained under weeks. However, with pressure. The company rising geopolitical tenalso said it had become the first Indian corporate entity to post a net-worth uncertainties, we expect exceeding Rs10 trillion.

higher compared Bloomberg analysts' poll upside," said IFA Global expectations. On a quar- Research.

(Cont. from page-1) ter-on-quarter basis, the quarter ended March company's net profit was 2025 (Q4FY25); backed up 4.7pc, and income up

Stock market...

(Cont. from page-1) short-covering rally, surging from 21,800 to 24,100 in just two sions involving Pakistan and ongoing global trade equities to trade large-RIL numbers were much ly within a range, with with limited room for further